

# Annual General Meeting

## February 18<sup>th</sup> 2016

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### President's Report

The last twelve months has seen our club move forward in a very positive light. A virtually completely new committee was elected just over a year ago, and our initial focus was to gain an understanding of how the club was running and ways in which each individual committee member could add value to the club during their term.

In these early stages we also had a brand new club manager in place, meaning there was a lot of learning to be done for all of us at the helm. Fortunately, Jacqui Mustard took on the club manager role with ample enthusiasm and energy, and she has been a valuable member of the team in assisting everyone associated with the club and ensuring that the club runs smoothly. The excellent work that Jacqui put in throughout 2015 was recognised by Squash Auckland in awarding her the Club Manager of the Year. Jacqui has also been instrumental in encouraging private functions and these have contributed significantly to our revenue.

One of my early tasks was to address the club's financial situation and our Community Loan with Auckland Council. With the help of Angela Quirk (Treasurer), the two of us arranged a number of meetings with the Council Strategic Funding Advisor and local Councillors to re-establish paying Principal and Interest on our loan, something that had not been done in full for some time. Eventually terms were agreed, and a new manageable loan structure was put in place from October 1<sup>st</sup> 2015 where we are now back to chipping away at the Principal portion of the loan. This large sum of money owed is a burden that constantly hangs over our head, and we can only try our best to manage and assess it on a yearly basis.

Subscription fees were significantly down in 2015 after losing a number of members for a variety of reasons. After a number of meetings and discussions throughout the year with other club Presidents (and their staff) we decided to implement a new membership drive with a 6-month special prior to Xmas. This was backed with signs at the top of the driveway and an editorial piece and ¼ page advert in the Ponsonby News magazine. This has been met with great success and to date we have had a total of 59 new members take up this opportunity. The aim throughout 2016 will be retention of these members, with the committee striving to look at ways of adding value to your membership.

The support of club sponsors remains a crucial part of the success of the club. With a core component of sponsors that have remained loyal to the club over the years and a couple of new sponsors coming on board, the club has been able to maintain and improve some facilities and plan for some future changes. I can't thank these people enough, they give their own time and money on a regular basis and please support them where you can, their signboards are clearly visible around the club. Further sponsorship initiatives are being investigated for 2016 and we hope to have these outlined over the next few months.

2015 also saw two working bees at the club, again something that hasn't happened for a long time. The first was a casual informal affair, however the second attracted some 25 members all committed to cleaning up various aspects of the club. Their efforts were extremely appreciated and we will aim

to hold another couple of these again in 2016. Bar volunteers are also often neglected as an integral part of our club, and thank you to those that give up their own time to help on the bar.

Finally I have been privileged to have an amazing committee supporting me and taking care of other aspects of the club. Notably the squash side of the club had a fabulous 2015, initially hosting the inaugural NZ Racketball Champs, our standard B-Grade and Open tournaments and culminating with the Auckland Squash Masters which was a great success. The tennis side of the club also ran some popular events including regular club night coaching and DNA events, and the ever popular Margaret Schot tournament. 2016 will continue to see the committee looking at social activities for members, improving our facilities and social media footprint, and increasing our grant applications to prepare for further spending around the club at areas that need addressing.

There will be some tough challenges over the next twelve months, but with the support of all members and a hard working committee I am confident we can look forward to an exciting and prosperous year ahead.

Scott Kittelty  
Club President

## **Treasurer's Report**

The club has recorded a deficit of \$18,288 in the financial year ending 30 September 2015. This compares to a deficit of \$20,237 in the previous year. When adjusted for depreciation of \$41,968 the club achieved a cash surplus of \$23,698, compared to \$23,010 achieved in the previous year.

Key changes to income over 2015 were as follows:

- Bar Profit up \$7,186
- Function Hire up \$2,781
- Subscriptions down \$10,918

The drop in membership fees over the year was offset by the increased bar turnover and revenue generated from an increased number of functions being held at the club. This has been a key area of focus of the committee during the year to promote the club as a venue for corporate and social functions. This has both generated revenue from the hire fees charged and also increasing the turnover of the bar. Income generated from tournaments, grants and sponsorship was in line with the previous year.

Key changes in expenses over 2015 were as follows:

- Fixed costs down \$8,650
- Interest down \$3,542
- Maintenance up \$1,072

Significant savings were made during the year on the fixed costs incurred by the general running of the club. These included improved rates for our electricity, internet, security and waste disposal accounts. We were also able to reduce our insurance costs, which will reduce further in the 2016 year. The lump sum repayment on the Auckland Council loan reduced the interest cost for the year. Maintenance expenses were slightly higher for the year as the committee looked to make

improvements to the appearance of the club which included repairs to the squash courts, decking, fire escape doors and the bar chiller.

The balance sheet was reviewed over the year to tidy up legacy items. These included:

- Accounts receivable and payable reduced – due to double counting on conversion to Xero
- Fixed asset accounts reduced – due to removal of assets which are no longer owned
- 5/10 year subs removed – due to period of subs having expired
- Imputation & withholding tax removed – as unable to be reclaimed (following professional advice)
- Council Loan reducing - due to lump sum repayment

A significant focus of the committee for 2015 was to improve and renegotiate the Council Loan. While the reduced payments of \$2,200 were continued throughout the 2015 financial year, with a lump sum of \$10,000 repaid at the end of the year, a new payment schedule was initiated on 1 October 2015. After long discussions with the Council we have proposed monthly repayments of \$3,140.45, extending the loan to a 25 year term. We are currently awaiting formal signoff from the Council on these terms.

A key focus for the year ahead will be to continue to improve membership numbers and increase revenue from functions being held at the club. We will also look to increase to funding we receive through grants and new sponsorship initiatives to improve the cash flow position of the club.

Angela Quirk  
Treasurer

## **Tennis VP's Report**

In 14 years at the club this is my third time on the committee, working with 3 different Presidents (Mark, Sheryl and Scott) and committees. These are volunteer roles that take a lot of time, energy and commitment and I'd like to thank each committee member that I've worked with for their dedication and efforts and wish the incoming committee all the very best for the next year. Here are the tennis highlights for 2015-16:

### Tennis Club Championships

We were straight into Tennis Club Champs in February and March as we battled it out for tennis supremacy. Finals Day coincided with the Cricket World Cup final, but perhaps the less said about that, the better. The eventual winners were:

Men's Singles: Macsen Sisam

Women's Singles: Marina Sokolnikova

Men's Doubles: Brian Page and Mike Silva

Women's Doubles: Marina Sokolnikova and Ally Kim

Mixed Doubles: Brock and Kendall Mustard

Congratulations to our Club Champions for 2015 and we hope even more of you sign up to compete this year.

## Club Night

Club night on Thursdays and Sunday club day have been proving popular during the summer months – some new formats have been trialled and these have been received with good feedback but please keep the suggestions and ideas coming.

## Senior Interclub:

In the 2015 Winter competition our Mixed 2 team came from behind in the very last round to beat the grade leaders and take the pennant, building on their success as winners of Mixed 3 the previous year – congratulations to Jake and the team.

We've just completed the first half of 2015/16 Summer Interclub, fielding 4 promotion/relegation team and 3 Open grade teams. Most teams are around the middle of the table but Caro Reserve Men and Open Men's 4 both have a chance of winning their grades. Presidents A are fighting hard to retain their promotion-relegation spot – it hasn't been easy as they have been short of male doubles players this season, so if you know of anyone that plays at this level please encourage them to come along and join up for next year!

Feedback from the Open teams is that they are correctly graded with the right number of players and are getting good games and enjoying the season. It would be great to field even more Open teams and I'd encourage anyone thinking of trying out interclub to register for the upcoming Winter season. As always, thanks to the captains who ensure it all runs smoothly: Dave, Allan, Candice, Jess, Jake, Emma, John H and Peta and a special mention to our past captains, Maree and Rachael, who continue to be a great support to their teams. Good luck to everyone in completing your final rounds.

## Junior Programme

Jacqui and David have once again put considerable effort into junior tennis -running the junior club champs and co-ordinating 7 junior interclub teams who have held their own in the Auckland competition. A full junior programme ran through the year from Mustard Seeds to Hotdog level. The Parent-Child tournament was very popular and junior club night was changed from Friday to Thursday afternoons with good feedback. Junior membership is steadily increasing and we look forward to some of the juniors transitioning to senior teams in the near future. Our thanks go to Jacqui and David for their longstanding commitment to this programme.

## Events

HB's third annual Wimbledon Mixed Doubles tournament was held in June. Members dressed in their best whites and were randomly matched with each other to fight their way to the top of the ladder. Bubbles on arrival may have hindered some in this quest but the matches were played in great spirits and there was some good tennis on display.

Our winners were Ken Christie and Miyuki McEwen with Flemming Rasmussen and Sasha McEwen the runners up. Jack McKinney took out the Best Dressed Gentleman, with special mentions for Ken Christie and Rob Dick. Natalie Edmonds was awarded Best Dressed Lady, special mentions to Sophie Heighway and Bronwyn Dick. There were some lucky spot-prize winners, as well. A big thank you to Andrew Berryman PriceWise for the lovely prizes, and to all our organisers and volunteers: Nat, Ange, Pat, Nicky, Shelley, and especially David and Jacqui.

Towards the end of August we held a Tennis Open Day where members could invite family and friends. We were fortunate with the weather and there was a great turnout from members and visitors.

The following week the club hosted the Margaret Schot Memorial Trophy for the 4th consecutive year. The trophy was first contested 15 years ago in memory of past member, Margaret Schot, and was revived in 2012 with the support of Margaret's son, Jan Schot, and his company, Decorating Solutions. The tournament attracts a strong field and this year was no exception with the top seeds ranked D2. There were a number of returning players, some of whom travelled from out of town and many with connections to the Schot family and the club. One of the nicest Facebook posts was from a doubles team that became friends at the club more than 25 years ago. We're very happy to be part of an event that celebrates competition at this level, as well as the relationships that being involved in a sport like tennis brings.

Congratulations to the Trophy winners, Zoe Xu and Jacque Wang, who beat both the 1st and 3rd seeds in order to take out the title. They have since joined the club and are anchoring the 1<sup>st</sup> Grade Women's team. And thanks to Jan and his family, and all the players and volunteers who made it such a special day. The tournament is going from strength to strength and is a much looked forward to event in the Club Calendar. We hope to run a Men's Doubles tournament this year, also.

#### Working Bee

It was encouraging to see so many tennis members at the club Working Bee in November. Members downed tennis rackets and picked up scrubbing brushes, sponges and tools to help get the club looking spick and span again. Thank you to everyone who helped and to all the volunteers who have given up their time through-out the year. It is great to see the club spirit alive and well.

All the best for 2016

Shelley  
Tennis VP

### **Squash VP's Report**

It's been another fantastic year of squash at Herne Bay, with some great squash played and successful events held. Here's hoping for another successful and fun year ahead in 2016.

I'd like to say a huge thank you to all the volunteers who helped out during the course of the year with tournament control, bar, club nights, captaincy of teams and just in general. The club wouldn't run as smoothly without you all and all your help is greatly appreciated. Also a big thanks to all our sponsors who continually support our club.

A special thanks to Jason Kay who has helped me immensely with the transition to squash VP. Your knowledge and willing to help out wherever you can is hugely appreciated.

#### Cousins Shield and Mitchell Cup

The Cousin Shield and Mitchell Cup were held at Whangarei Squash Club over the Queen's Birthday weekend. This year we were unable to put together a women's team for the Mitchell Cup but hoping this will change in the future. A special thanks to Shayne Hubert for his contribution to bring our

Aussie import Nathan over. Also thanks to all the supporters who went up to Whangarei to cheer on our boys. A lot of fun was had by all.

This year the competition was extremely tough and Herne Bay were seeded 4<sup>th</sup>. We won our first 2 rounds 3/2 against Mangakahia and Remuera. In the 3<sup>rd</sup> round we were beaten by the top seeds Canterbury Squashways Club. Our final round was the play-off for 3<sup>rd</sup>/4<sup>th</sup> against North Shore, with 2 matches all Bryce Redman was up against Gary Duberly. The game was full of nicks and incredible shots and Bryce had match ball twice in the 4<sup>th</sup> only to have Gary snatch the game from him to make it 2 all. However in the 5<sup>th</sup> Bryce pulled everything out to beat Gary 11-9 in the 5<sup>th</sup> to take out the match and seal 3<sup>rd</sup> place for Herne Bay. Well done boys for beating your seeding and to Bryce Redman who was crowned player of the tournament for Herne Bay.

#### Team

Chris Lloyd  
George Crosby  
Nathan Stevenson  
Matt Taylor  
Bryce Redman  
Odin Madsen  
Jacque Davis

Manager: Brendon Taylor

#### Superchamps

This year Herne Bay was very light on teams for the Auckland Superchamps. Hopefully 2016 will see more teams representing Herne Bay especially in the women's divisions. However, Herne Bay was represented in the men's B, C and D grade divisions for the Auckland Regionals. There was some very tough competition at all levels. Our D grade men's team made the finals and put up a good fight but went down 4-1 to an all junior Henderson team. Well done to all our teams for their efforts.

Herne Bay was also lucky enough to host the D grade Auckland Superchamps. It was a fantastic week of squash at the club and thanks to everyone that helped out during the week.

#### Tournaments

Both the Herne Bay Open and B Grade tournaments were successful events. This year even though we clashed with the Waikato Open we still managed to pull in a good number of entries with 96 players competing in our Herne Bay Open. Our very own Chris Lloyd took out the Herne Bay Open this year. Well done Chris.

Herne Bay was lucky enough to host the Auckland Masters this year. The event ran over 4 days and was enjoyed by all. Congratulations to George Crosby who took out the Open Masters title for 2016

The Club champs saw another highly competitive event with lots of rivalry and banter on and off the court.

Results as per below:

Men's Club Champ: Chris Lloyd  
Men's B Grade Champ: Odin Madsen  
Men's C Grade Champ: Chris Lamers  
Men's D Grade Champ: Jonathan Turner

Men's E Grade Champ: Conner Smith  
Women's Club Champ: Emma Winstanley  
Women's C Grade Champ: Nat Edmonds  
Women's D Grade Champ: Alyssa Jones  
Women's E Grade Champ: Shelley Stewart

### Interclub

We have had some great success this year in the Auckland Interclub competitions with 5 out of our 9 Winter interclub teams bringing home the pennant. Congratulations to the below teams who won their divisions:

HB W1 – Women's Division 2 winners  
HB W3 – Women's Division 7 winners  
HB M1 – Men's Division 3 winners  
HB M3 – Men's Division 6 winners  
HB M5 – Men's Division 8 winners

I'd like to make a special mention to Jacqui Mustard for winning the Auckland Squash Club Administrator of the Year award. Thanks Jacqui for all your hard work and support this year. You have definitely made my job a lot easier and your enthusiasm and willingness to help is definitely appreciated.

I would also like to welcome Mike Weston who has been appointed Squash head coach for Herne Bay. Mike has already put together a great junior program for 2016 and is a great addition to the team.

Once again, thank you to all that have contributed to Herne Bay, the club wouldn't be what it is today without you all. Looking forward to another great year ahead both on and off the court.

Emma Winstanley  
Squash VP

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# Annual Report

Herne Bay Ponsonby Rackets Club  
30 September 2015

Prepared by Angela Quirk

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# Contents

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Directors Report	3
Profit & Loss	4
Movements in Equity	7
Balance Sheet	8
Notes to the Financial Statements	10

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# Directors Report

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## Herne Bay Ponsonby Rackets Club For the year ended 30 September 2015

### 1. Introduction

The Executive Committee present here their Annual report including Financial Statements for Herne Bay Ponsonby Rackets Club for the year ended 30 September 2015.

### 2. Auditors

Auditor to be appointed

### 3. Directors' Disclosures

A unanimous resolution was passed by the company pursuant to subsection 211(3) of the Companies Act, 1993 that the annual report need not comply with paragraphs (a) and (d) to (j) of subsection 211(1) of the Act.

For and on behalf of the Board of Directors.

Director \_\_\_\_\_

Director \_\_\_\_\_

Dated this : ..... day of ..... 2015

# Profit & Loss

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## Herne Bay Ponsonby Rackets Club For the 12 months ended 30 September 2015

### Summary

	Sep-15	Sep-14
<b>Income</b>		
Bar Sales	127,524	112,291
Donations	6,595	14,257
Entertainment Books (196)	113	-
Hire - BBQ	639	65
Hire - Club Rooms	7,903	4,800
Hire - D Mustard	1,280	2,750
Hire - Squash Court	548	829
Hire - Tennis Court	1,592	1,634
Interclub Fees - Squash	2,262	4,423
Interclub Fees - Tennis	1,700	1,291
Sponsorship	7,348	10,698
Subs - Monthly	55,232	59,149
Subscriptions	76,278	83,279
Tournament - Squash	6,896	-
Tournament - Tennis	829	50
Tournament Sponsorship	1,850	1,817
<b>Total Income</b>	<b>298,589</b>	<b>297,334</b>
<b>Less Cost of Sales</b>		
Bar - Bar & BBQ Gas	640	847
Bar - Food & Drink	66,097	58,171
Bar - Line Cleaning	452	125
<b>Total Cost of Sales</b>	<b>67,190</b>	<b>59,143</b>
<b>Gross Profit</b>	<b>231,399</b>	<b>238,192</b>
<b>Plus Other Income</b>		
Door Swipe Cards	26	70
Gym Rent	7,652	8,529
Interest Received	5	6
Sale of Balls & Grips	710	729
Sundry Income	498	714
<b>Total Other Income</b>	<b>8,890</b>	<b>10,048</b>
<b>Less Operating Expenses</b>		
ACC	1,072	928
Accountancy	375	1,012
Advertising	508	-
Assets Under \$500	-	260
Bad Debts Written Off	-	1,870
Bank Fees	308	866
Bar - Cash Float	1,344	(50)
Bar - Licence Costs	1,355	507

# Profit & Loss

	<b>Sep-15</b>	<b>Sep-14</b>
Bar - Miscellaneous	-	659
Bar - Paper Reclaim	1,746	-
Bar - Sky TV	3,700	3,461
Cleaning Contract	23,171	25,146
Cleaning Supplies	3,916	1,526
Computer Expenses	491	2,483
Court & Net Repairs - Tennis	299	5,041
Court Repairs - Squash	1,696	300
Credit Card Fees	2,263	1,241
Depreciation	41,986	43,247
Electricity & Gas	17,363	19,269
Entertainment	779	1,965
Entertainment Books (351)	103	-
General Expenses	1,795	-
Insurance	9,508	10,135
Interest	25,202	28,744
Junior Coaching Expenses	960	1,954
Junior Interclub	417	65
Leases & Licences	1,728	300
Office Expenses	800	-
Pest Control	500	500
Postage	245	208
Printing & Stationery	1,978	2,662
Rent Paid	173	150
Repairs and Maintenance	11,184	5,370
Sanitary Maintenance	966	3,436
Security Expenses	5,065	8,075
Signage	2,240	-
Squash Affiliation Fees	11,598	10,217
Squash Balls	1,916	1,340
Squash Coaching	1,163	290
Squash Elite Player Fees & Exp	514	278
Squash Interclub Fees	2,996	2,809
Squash Tournament Costs	6,413	9,868
Subscriptions & Licences	328	384
Telephone & Internet	2,389	2,671
Tennis Affiliation & Levy Fees	8,633	8,392
Tennis Balls	2,019	2,238
Tennis Coaching Fees	914	1,643
Tennis Interclub Fees	570	917
Tennis Tournament Costs	1,088	286
Wages - ESCT (employer tax)	114	147
Wages - Kiwisaver Contribution	541	1,390
Wages - Manager	42,416	34,531
Wages - Other	-	813
Wages - PAYE & Kiwisaver Deductions	3,304	9,517
Waste Disposal	1,626	3,323

# Profit & Loss

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	<b>Sep-15</b>	<b>Sep-14</b>
Water Coolers	590	1,253
Water Rates	4,210	4,837
<b>Total Operating Expenses</b>	<b>258,578</b>	<b>268,477</b>
<b>Net Profit</b>	<b>(18,288)</b>	<b>(20,237)</b>

# Movements in Equity

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## Herne Bay Ponsonby Rackets Club As at 30 September 2015

	30 Sep 2015	30 Sep 2014
<b>Equity</b>		
Opening Balance	53,444	73,681
Current Year Earnings	(18,288)	(20,237)
<b>Total Equity</b>	<b>35,155</b>	<b>53,444</b>

# Balance Sheet

## Herne Bay Ponsonby Rackets Club As at 30 September 2015

30 Sep 2015      30 Sep 2014

### Assets

	30 Sep 2015	30 Sep 2014
<b>Bank</b>		
ASB 00 Account	10,404	10,632
ASB 52 Account	11	11
ASB 63 Account	68	66
ASB 64 Account	129	125
Cash Bulk and Bar Float	816	751
Petty Cash	16	32
<b>Total Bank</b>	<b>11,443</b>	<b>11,617</b>
<b>Current Assets</b>		
Accounts Receivable	1,049	7,802
Bar Stock	4,128	4,552
Prepayments	4,971	-
<b>Total Current Assets</b>	<b>10,148</b>	<b>12,354</b>
<b>Fixed Assets</b>		
Computer Equipment	6,409	15,862
Computer Equipment - Accum Dep	(5,913)	(14,846)
Fixed Asset - Accum Dep	(630,857)	(595,061)
Fixed Asset Cost	1,180,674	1,180,674
Office Furniture & Equipment	31,432	31,928
Office Furniture & Equipment - Accum Dep	(29,469)	(29,708)
Plant & Equip - Accum Dep	(87,362)	(90,413)
Plant & Equipment	118,369	124,751
<b>Total Fixed Assets</b>	<b>583,284</b>	<b>623,187</b>
<b>Total Assets</b>	<b>604,875</b>	<b>647,159</b>

### Liabilities

<b>Current Liabilities</b>		
Accounts Payable	2,656	18,342
GST	1,152	433
Imputation & Withholding Tax	-	(932)
Provision for Expenses	13,985	22,065
<b>Total Current Liabilities</b>	<b>17,793</b>	<b>39,908</b>
<b>Non-Current Liabilities</b>		
Advance Account - 5/10 yr Subs	-	588
Auck City Council Loan	551,015	551,015
PAYE Payable	-	1,219
Rothbury Finance Loan	911	985
<b>Total Non-Current Liabilities</b>	<b>551,926</b>	<b>553,807</b>
<b>Total Liabilities</b>	<b>569,719</b>	<b>593,715</b>
<b>Net Assets</b>	<b>35,155</b>	<b>53,444</b>

# Balance Sheet

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	30 Sep 2015	30 Sep 2014
<b>Equity</b>		
Current Year Earnings	(18,288)	(20,237)
Retained Earnings	53,444	73,681
<b>Total Equity</b>	<b>35,155</b>	<b>53,444</b>

## Notes

Signed .....



# Notes to the Financial Statements

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## Herne Bay Ponsonby Rackets Club For the year ended 30 September 2015

### 1. Statement of Accounting Policies

The financial statements presented here are for the entity Herne Bay Ponsonby Rackets Club, an Incorporated Society and a registered Charitable Trust

Herne Bay Ponsonby Rackets Club qualifies as exempt under the Financial Reporting Act 1993. These financial statements have been prepared in accordance with the Incorporated Societies Act 1908.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used.

### 2. Changes in Accounting Policies

All policies have been applied on bases consistent with those used in previous years.

### 3. Fixed Assets and Depreciation

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2007.

### 4. Goods and Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of Accounts Receivable and Accounts Payable.

### 5. Income Tax

The club is exempt income tax.

### 6. Audit

Auditor to be appointed

### 7. Fixed Assets

The entity has the following fixed assets recorded:

<b>Computer Equipment</b>	<b>6,409</b>
<b>Fixed Asset - Accum Dep</b>	<b>(630,857)</b>
<b>Fixed Asset Cost</b>	<b>1,174,761</b>
At cost	1,180,674
Less Accumulated Depreciation	(5,913)
<b>Office Furniture &amp; Equipment</b>	<b>31,432</b>
<b>Office Furniture &amp; Equipment - Accum Dep</b>	<b>(29,469)</b>
<b>Plant &amp; Equipment</b>	<b>31,007</b>
At cost	118,369
Less Accumulated Depreciation	(87,362)
<b>Total Fixed Assets</b>	<b>583,284</b>

### 8. Auckland Council Loan

The loan to Auckland Council is:

# Notes to the Financial Statements

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	<b>2015</b>	<b>2013</b>
Overdue Portion	13,985	22,065
Loan Balance	551,015	551,015
	<b>565,000</b>	<b>573,080</b>

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